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Comment

The office sector has been built to withstand economic headwinds

Emma Murphy Google pulling out of its Dublin deal is not a cause for alarm in the office market, which has come a long way since the last financial crisis



The news last Monday that Google was pulling out of its deal to lease the new office building in Dublin 2 has led to speculation that this is the tipping point signalling a downturn in the Dublin office market. We are not at all convinced by this. The office market has come a long way since the last financial crisis. It has been built to withstand economic headwinds.

Back in 2008, the office market in Dublin was in a state of panic. There were many empty offices, and many office buildings were being sold at a loss. The market was in a state of panic. There were many empty offices, and many office buildings were being sold at a loss. The market was in a state of panic.



The view from Leinster House in Dublin. Left: The new Google building in Dublin 2. Right: The new office building in Dublin 2. The view from Leinster House in Dublin.

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Source: Murphy is a columnist for the Sunday Business Post. She is also a frequent speaker at industry events.