

## **CORFAC “lands” in Europe**

**The next two CORFAC International events scheduled for 2018 will take place in two European countries, Romania and the UK.**

The series of working meetings starts in Bucharest, Romania, with the "CORFAC International Summer Affiliate Meeting" to be held from 21 to 25 June 2018, followed later in London, UK, by the "CORFAC International 2018 Fall Summit" 23 to 26 September.



The CORFAC meeting in Romania will address the evolutions in real estate markets internationally, opportunities in the post-Brexit business world, and streamline collaboration between regional and international markets for CORFAC members. The participants will visit real estate properties in Bucharest with high investment potential, and will present ideas for business development in the region.

The event will bring together CORFAC members from 10 countries - **USA, UK, Germany, Russia, France, Italy, Ireland, Israel, Mexico and Romania.**

### **Why in Europe?**

During the last decade CORFAC has been undergoing constant expansion throughout Europe. Additionally, Europe has shown accelerated development within the past years -- development that has led to an increased demand for real estate products and investments. In 2017, the top 10 European cities registered

an investment volume of over 84 billion Euro (approx. \$100 billion USD), according to the study conducted by PwC and the Urban Land Institute, "Emerging Trends in Real Estate, Europe 2018. Reshaping the Future."

Romania, the host country of this first CORFAC meeting, is also in a more mature stage in 2018. For the first time, the real estate investment market has a chance to reach 1 billion euros (\$ 1.15 billion USD).

Among those present at the meeting in Romania will be **Andrew Jaffe** (US) as 2018 President of CORFAC International, **Miguel Cavazos** (Mexico), Chairman of the International Committee and **Alistair Subba Row** (UK), Member of the Executive Committee.

*"It is a great pleasure for us to host this CORFAC affiliate meeting in Romania. The real estate market here is in a moment of expansion, one of the few when all three main segments - offices, industrial and residential - are on a positive trend, offering multiple investment opportunities for partners in the region,"* said Alexandru Petrescu, Managing Partner at ESOP Consulting | CORFAC International.

More details on the event are available here: <https://www.corfac.com/main/news-details/1788>

## About CORFAC International

Established in 1989, CORFAC International is a leading network of independently-owned, entrepreneurial commercial real estate brokerage firms. CORFAC members have expertise in office, industrial and retail brokerage, investment sales, multifamily, self-storage, acquisitions and dispositions, property management and corporate services. CORFAC covers 46 US markets, 6 in Canada and 27 international markets including **Australia, Colombia, France, Germany, Ireland, Israel, Italy, Mexico, Romania, Russia, South Africa, South Korea, Switzerland and the United Kingdom.**

What CORFAC stands out for is its members' commitment in delivering reliable solutions, within a creative, trustworthy and highly customized process. CORFAC members have assisted in various markets clients like **Amazon, Boeing, FedEx, General Electric, General Motors and McDonalds .**

## About ESOP

ESOP is a reference name in the real estate market in Romania, and is among the top 5 brokers in the commercial segment. Started in 2013, ESOP is an affiliated member of CORFAC International for Romania. With 16 years of experience and one of the largest consultancy teams in the office space segment, ESOP has traded more than 120.000 sqm of office space over the last 3 years. Among the customers who have chosen ESOP services over the years are companies such as: **HARMAN Romania, HELLA Romania, IPSOS Interactive Services, Konica Minolta, Lugera & Makler, ENEL, Alcedo, Sygenta, SNC Lovalin, 1 and 1 Romania, Asseco and others.**

